



**2503 Panagard Drive  
Houston, TX 77082**

# ARCADIA AT WESTHEIMER

**Units: 404**

**Price per Door: \$86,633**

**Purchase Price: 35M**

**Average Rent: \$1153**

**Occupancy: 94%**

**Cap Rate: 7.98%**

**NOI: 2,793,000**

**Cash on Cash Return: 8.33%**

**IRR: 23.17**

**Equity Multiple: 3.13x**

**Hold: Refi at year 4-5. Hold until year 10**

**Investment Amount: \$100,000**

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